



September 28, 2021.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub: Intimation under Regulation 51 (2) of Chapter V and Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please note that pursuant to the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 issued by Reserve Bank of India (the "RBI Guidelines"), the M/s. S.R. Batliboi & Associates LLP, Statutory Auditors of the Company were ineligible to continue as auditors of more than certain entities specified therein. Accordingly, M/s. S.R. Batliboi & Associates LLP, have resigned as the Statutory Auditors of the Company from the conclusion of the 33<sup>rd</sup> Annual General Meeting ("AGM") of the Company held on September 27, 2021.

Pursuant to Regulation 51(2) of Chapter V and Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith letter dated September 27, 2021 received from M/s. S.R. Batliboi & Associates LLP, detailing the reasons for their resignation.

Further, the Members of the Company at its AGM held on September 27, 2021 had approved the appointment of M/s Gokhale & Sathe, Chartered Accountants, as the Statutory Auditors of the Company for a period of 3 years commencing from the conclusion of 33<sup>rd</sup> Annual General Meeting until the conclusion of the 36<sup>th</sup> Annual General Meeting.

Kindly acknowledge receipt and take the same on record please.

**Thanking you,**

**For KOTAK INFRASTRUCTURE DEBT FUND LIMITED**

BHAVESH  
MAHADEO  
JADHAV

Digitally signed by  
BHAVESH MAHADEO  
JADHAV  
Date: 2021.09.28 15:36:38  
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**Bhavesh Jadhav  
Company Secretary**

**Kotak Infrastructure Debt Fund Ltd.**

CIN U65910MH1988PLC048450

Registered Office :

27BKC, Plot No. C 27, G Block

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051

India.

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www.kotak.com

# **S.R. BATLIBOI & ASSOCIATES LLP**

**Chartered Accountants**

12th Floor  
"UB City" Canberra Block  
No. 24, Vittal Mallya Road  
Bengaluru – 560 001, India  
Tel: +91 80 6648 9000

Date: September 27, 2021

To,  
Board of Directors  
Kotak Infrastructure Debt Fund Limited  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051

For the attention of: Manoj Gupta

Sub: Resignation as statutory auditors of the Company

Dear Sir,

We were appointed as statutory auditors of Kotak Infrastructure Debt Fund Limited ("the Company") in 29<sup>th</sup> Annual General Meeting ("AGM") held on June 30, 2017 for a period of 5 years beginning April 1, 2017 till the conclusion of 34<sup>th</sup> AGM.

We have completed audit of the Company for the year ended March 31, 2021 vide audit report dated May 24, 2021 and have audited for continuous period of four years as statutory auditor. Pursuant to the recently issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 issued by Reserve Bank of India (the "RBI Guidelines"), we are ineligible to continue as auditors of more than certain entities specified therein.

Accordingly, and having regard to the terms of our master engagement agreement dated October 19, 2020, we hereby express our inability to continue as the statutory auditors of the Company and request you to treat this as our letter of resignation with immediate effect. We have also discussed this matter with the Management of the Company.

Kindly take this on your record and do the needful. As required by Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and we forward a copy to the Company for record.

We have completed the audit of financial statements of the Company for the year ended March 31, 2021 vide audit report dated May 24, 2021 and have not commenced the audit of the Company as at and for the year ended March 31, 2022..

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For **S.R. Batliboi & Associates LLP**  
Chartered Accountants  
ICAI Firm registration No: 101049W/E300004

**CHIRAG**  
**JAIN**  
Digitally signed by CHIRAG  
JAIN  
DN: cn=CHIRAG JAIN, c=IN,  
o=Personal,  
email=chirag3.jain@srb.in  
Date: 2021.09.27 16:38:10  
+05'30'

Chirag Jain  
Partner  
Membership Number: 115385